

## The Role of Financial Literacy in Women Financial Inclusion in Uganda

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### Abstract

The purpose of this study is to explain the role of financial literacy in women financial inclusion in Uganda; a country where gender disparities in access to formal financial services remains a significant challenge. A systematic literature search using Web of science and Google Scholar databases yielded 21 publications from 2020-2024. Study findings suggest that; improving financial literacy is a key strategy for promoting financial inclusion through boosting women's confidence in using and accessing formal financial products, empowers women to acquire financial knowledge useful for informed financial decisions, supports digitalization, and enhances sustainability of microfinance institutions. The paper concludes with policy recommendations, including integrating financial literacy into national education frameworks, using local structures to expand training programs for women through use of VSLAs. By enhancing financial literacy, women can effectively be included in formal financial systems.

### Keywords

Financial Literacy, Financial Inclusion, Gender Gap, Uganda.