

Tapping Transnational Diaspora Finance for the Indian Punjab Farmers

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Abstract

India has been the largest recipient of remittances since 2008, it received \$83 billion in 2021 (World Bank, 2021), a significant contribution towards GDP despite the Covid-19 turbulence. The diaspora population has acquired financial deepening as well as gained a stake within trade, industry and farming. There is a desire for diaspora population to invest within farming in Punjab and transfer technology and knowledge to enhance employment and earning potentials of Punjab as well as make financial gains on their investments. The limiting factor is the information gap that hinders connectivity with the Punjabi farmers to enable diaspora to invest. The focus of this project is to investigate attitudes, barriers for diaspora to invest in Indian Punjab to overcome information gap to motivate and enable diaspora to support. Hence this exploratory study will employ mixed methodological approach, drawing the sample of Indian Punjabi diaspora from the UK population (20) and farmers (20) from the Indian Punjab.

Keywords

Diaspora Finance, Farmers, Punjabi Diaspora, Small and marginal farmers.

